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Kost Joins Dakota Prairie Bank

Fort Pierre, SD – Steven F. Kost joins Dakota Prairie Bank as the Senior Vice President. Kost will manage Dakota Prairie Bank’s newest branch located in Fort Pierre, SD. He has over 30 years of banking experience with American State Bank and Farm Credit Services in Pierre, SD. Kost was also elected to Dakota Prairie Bank’s Board of Directors.

Kost has an Ag Economics degree from South Dakota State University. He was born and raised on a ranch near Eagle Butte, SD and is a graduate of Cheyenne Eagle Butte High School.

“Steve brings a wealth of knowledge and experience in agricultural, commercial, residential and consumer lending,” said Steve Hayes, Dakota Prairie Bank President. “He is also licensed to sell crop, life and health insurance.”

The Fort Pierre location now open and serves as the main office. Dakota Prairie Bank specializes in agricultural, commercial and consumer loans. Dakota Prairie Bank is family owned and operated and has served central South Dakota since 1906.

On June 25, 1906, Draper State Bank was chartered in Draper, SD. In 1985 Draper State Bank purchased the bank in Presho, which operated under the name Draper State Bank of Presho until 1996 when both banks changed to Prairie State Bank. In 1997 the bank again changed names due to trademark issues and all branches now operated under the name Dakota Prairie Bank.